2027 USDA Shellfish Pilot Crop Insurance Program – Florida Prices and Coverage by County



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Background

The APH-PC insurance provides indemnity payments (payments to growers) when a covered peril (qualifying storms, excessive heat during a low tide event, freeze during a low-tide event, or low salinity caused by excessive rainfall) is determined to have occurred in the grower's county and the grower sustains an insurable loss of production. The HIP-WI add-on is an 'event-driven' policy that provides indemnity payments (payments to growers) when a hurricane or tropical storm (if the tropical storm option is purchased) is determined to have occurred in the grower's county or an adjacent county. HIP-WI does not require growers to provide evidence of crop losses for indemnity payments.

This document provides information on the costs of APH-PC and HIP-WI insurance for the 2027 insurance year. Additionally, the document examines the returns a hypothetical grower would have received from HIP-WI indemnity payments over the last 10 years based on the occurrence of hurricane and tropical storm loss triggers for their county. This analysis does not consider APH-PC indemnity payments because they would be specific to the level of coverage purchased and the grower's specific losses.

This document focuses on the costs of 2027 APH-PC and HIP-WI insurance to Florida growers by county, as well as the HIP-WI payouts that would have occurred for a hypothetical farmer based on tropical storms and hurricanes over the last 10 years. **It does not cover all of the specifics of the APH-PC and HIP-WI insurance programs for oyster growers. Growers should consult other sources to gain a full understanding of the program, eligibility requirements and their purchase options. Some of these sources include:**

- USDA Shellfish Crop Insurance Program FAQ Page
- Insurance Agents Offering the Coverage
- Shellfish Pilot Insurance Standards Handbook
- Shellfish Data Provisions
- Oyster South Presentation on the Program
- UF/IFAS Risk Assessment and Management for Shellfish Growers Workshops (Presentation starting at 47:30 mark)

Cost Estimation Notes (Please read carefully)

- All of the estimates shown were calculated using the USDA RMA Cost Estimator for 2027 APH-PC and HIP-WI coverage for oyster growers. Growers can use this tool to estimate values specific to their circumstances (county, crop size, etc.).

- The estimates are county-specific; please look for your specific county, as the cost of insurance varies by county.
- The cost data shows the coverage purchased per dollar of premium paid by the grower after accounting for the portion of the premium paid by the federal government (the subsidy rate). This value indicates the amount of coverage you receive per dollar of insurance cost.
- The coverage purchased per dollar premium does not include the administrative fees of $30 for general APH-PC and HIP-WI coverage that the grower must pay ($60 total). This number would change the coverage per dollar of premium based on the grower's individual circumstances, so it is left out.

<u>APH-PC Specific Notes</u>

- The table shows the coverage level, base rate of the insurance, base differential factor that accounts for the level of coverage, subsidy rate, and the coverage per dollar of premium. All possible coverage levels are displayed because the insurance cost rate differs based on the coverage level. The coverage level affects the maximum coverage per dollar of premium because both the subsidy rate (the amount paid by the federal government) and the base differential factor change with the coverage level.
- The cost figure for the APH-PC coverage represents the maximum amount of coverage offered by the coverage. Because this coverage is based on grower losses, the grower would only collect the maximum amount if 100% of their crop were lost due to a covered peril. For example, a grower who selected the 50% coverage level and experienced a 55% loss would only receive an indemnity payment for 5% of their losses.
- Our analysis does not include the catastrophic coverage option costs for the APH-PC. The catastrophic option covers yield losses exceeding 50% of the expected yield and pays 55% of the projected price on that yield. While the premium is 100% subsidized, the grower must pay a $655 administrative fee. Because of the fee structure the cost of coverage per dollar of cost is completely dependent on the grower's expected yield and a generalized cost can't be estimated. **It is important to note that although catastrophic coverage is 100% subsidized the high administrative fee ($655) might make it a costly choice for small farmers.**

<u>HIP-WI Specific Notes</u>

- HIP-WI coverage is event-based. If a hurricane is determined to have impacted the grower's county or an adjacent county, the full indemnity payment for the coverage is made to the grower regardless of the level of losses.

- When purchasing HIP-WI insurance, the grower must choose whether they want to pay extra for the tropical storm option (TS option). The TS option pays growers half of the hurricane payout if a tropical storm is determined to have struck the grower's county or an adjacent county. Selecting the TS option raises the cost and lowers the coverage per dollar of premium figure but provides protection above and beyond the basic HIP-WI coverage.
- The HIP-WI table for each county includes the base rate of the insurance, the TS option rate, the subsidy rate, and the coverage per dollar of premium for both the 'hurricane only coverage' and the 'hurricane + tropical storm coverage'.

Hypothetical Costs and Payouts Example

- The hypothetical example evaluates a farmer who has a guaranteed amount of production (expected yield) of 250,000 oysters, uses the established price ($0.62 per oyster), and selects the 100% price election and insured share percentage (full coverage). The hypothetical grower purchases the 50% coverage level for the APH PC and purchases the TS option associated with the HIP-WI insurance.
- The analysis only considers indemnity payments associated with the HIP-WI coverage. Since the APH-PC Coverage is loss-based, the amount of indemnity payments would depend on the level of loss associated with each hurricane or tropical storm.
- The occurrence of hurricanes and tropical storms during the previous 10 years in each county was based on the 'Historical HIP-WI County Trigger Data' and 'Historical Tropical Storm County Trigger Data' Excel files located on the USDA RMA HIP-WI website for the years 2017 to 2022. For the years 2023 through 2026, we used USDA RMA press releases on HIP-WI triggers by named storm.
- **Important note on the 2026 results:** The tropical storm determinations related to Hurricane Isaias in 2026 have not been finalized. It is possible that some counties not deemed to have been directly struck by Isaias as a hurricane might qualify for a tropical storm designation later if they are deemed to have been impacted. The 2026 results shown in this document, including the 10-year totals, reflect only the determinations made to date and may change once the determinations are finalized.

If you have questions about any of the material in this document please contact Andrew Ropicki at aropicki@ufl.edu.

Calculating the Insurance Cost in the Hypothetical Farm Example

The 'Insurance Cost' shown in the Hypothetical Farm Example tables is the amount the hypothetical grower pays out of pocket each year for the APH PC and HIP-WI coverage described above. It is the same every year because the same coverage is purchased each year. The steps below calculate it for the Dixie County grower using the Dixie County tables; the same steps can be followed for any county by using that county's base rates, differential factors, and subsidy rates.

Dixie County Example (50% APH PC Coverage, HIP-WI with TS Option)		
Step	Calculation	Result
1. APH PC coverage amount	250,000 oysters × $0.62 × 100% price election × 50% coverage level × 100% insured share	$77,500
2. APH PC total premium	$77,500 × 0.043 base rate × 0.605 differential factor	$2,016
3. APH PC grower premium	$2,016 × (1 − 0.67 subsidy rate)	$665
4. HIP-WI coverage amount	250,000 oysters × $0.62 × (95% − 50% APH PC coverage level)	$69,750
5. HIP-WI total premium	$69,750 × (0.1886 base rate + 0.0882 TS option rate)	$19,307
6. HIP-WI grower premium	$19,307 × (1 − 0.80 subsidy rate)	$3,861
7. Administrative fees	$30 for APH PC + $30 for HIP-WI	$60
8. Insurance Cost	**$665 + $3,861 + $60**	**$4,586**

Notes on the Calculation

- The coverage per dollar of premium figures in the county tables can be used to check the grower-paid premiums by dividing the coverage amount by the coverage per dollar of premium. For Dixie County, $77,500 ÷ $116.48 = $665 for APH PC (50% coverage level) and $69,750 ÷ $18.06 = $3,862 for HIP-WI (hurricane + TS). The HIP-WI figure can differ by a dollar because the table values are rounded.
- If the grower does not purchase the TS option, leave the TS option rate out of Step 5. For Dixie County, $69,750 × 0.1886 = $13,155 in total premium, and the grower pays $13,155 × (1 − 0.80) = $2,631. The Insurance Cost would then be $665 + $2,631 + $60 = $3,356.
- A different farm can use the same steps with its own expected yield, price, and coverage level. The HIP-WI coverage amount is always the expected crop value (expected yield × price) × (95% − APH PC coverage level).

Dixie County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.043	0.605	0.67	$116.48
0.55		0.737	0.69	$101.79
0.60		0.816	0.69	$91.93
0.65		1.000	0.64	$64.60
0.70		1.263	0.64	$51.15
0.75		1.684	0.60	$34.52

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.1886	0.0882	0.80	$26.51	$18.06

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)

Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$4,586	$34,875	**$30,289**	Irma (TS)		2022	-$4,586	$0	**-$4,586**	None
2018	-$4,586	$0	**-$4,586**	None		2023	-$4,586	$69,750	**$65,164**	Idalia (H)
2019	-$4,586	$0	**-$4,586**	None		2024	-$4,586	$69,750	**$65,164**	Helene (H), Debby (H)
2020	-$4,586	$0	**-$4,586**	None		2025	-$4,586	$0	**-$4,586**	None
2021	-$4,586	$0	**-$4,586**	None		2026	-$4,586	$0	**-$4,586**	None*
	2017-2026 Total Net Payments to Farmer								**$128,515**	

**Isaias tropical storm determinations for 2026 are not final; see the 2026 note in the Hypothetical Costs and Payouts Example section.*

Escambia County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.031	0.593	0.67	$164.84
0.55		0.741	0.69	$140.43
0.60		0.815	0.69	$127.68
0.65		1.000	0.64	$89.61
0.70		1.296	0.64	$69.14
0.75		1.704	0.60	$47.33

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.2342	0.0804	0.80	$21.35	$15.89

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)

Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$4,919	$0	**-$4,919**	None		2022	-$4,919	$0	**-$4,919**	None
2018	-$4,919	$34,875	**$29,956**	Gordon (TS)		2023	-$4,919	$0	**-$4,919**	None
2019	-$4,919	$0	**-$4,919**	None		2024	-$4,919	$0	**-$4,919**	None
2020	-$4,919	$69,750	**$64,831**	Sally (H)		2025	-$4,919	$0	**-$4,919**	None
2021	-$4,919	$34,875	**$29,956**	Ida (TS)		2026	-$4,919	$69,750	**$64,831**	Isaias (H)
	2017-2026 Total Net Payments to Farmer								**$160,060**	

Franklin County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.031	0.593	0.67	$164.84
0.55		0.741	0.69	$140.43
0.60		0.815	0.69	$127.68
0.65		1.000	0.64	$89.61
0.70		1.296	0.64	$69.14
0.75		1.704	0.60	$47.33

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.1978	0.0751	0.80	$25.28	$18.32

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)

Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$4,337	$0	**-$4,337**	None		2022	-$4,337	$0	**-$4,337**	None
2018	-$4,337	$69,750	**$65,413**	Michael (H)		2023	-$4,337	$69,750	**$65,413**	Idalia (H)
2019	-$4,337	$0	**-$4,337**	None		2024	-$4,337	$69,750	**$65,413**	Helene (H)
2020	-$4,337	$34,875	**$30,538**	Sally (TS)		2025	-$4,337	$0	**-$4,337**	None
2021	-$4,337	$0	**-$4,337**	None		2026	-$4,337	$0	**-$4,337**	None*
	2017-2026 Total Net Payments to Farmer								**$200,755**	

**Isaias tropical storm determinations for 2026 are not final; see the 2026 note in the Hypothetical Costs and Payouts Example section.*

Gulf County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.031	0.593	0.67	$164.84
0.55		0.741	0.69	$140.43
0.60		0.815	0.69	$127.68
0.65		1.000	0.64	$89.61
0.70		1.296	0.64	$69.14
0.75		1.704	0.60	$47.33

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.2188	0.07	0.80	$22.85	$17.31

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)

Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$4,559	$0	**-$4,559**	None		2022	-$4,559	$0	**-$4,559**	None
2018	-$4,559	$69,750	**$65,191**	Michael (H)		2023	-$4,559	$0	**-$4,559**	None
2019	-$4,559	$0	**-$4,559**	None		2024	-$4,559	$69,750	**$65,191**	Helene (H)
2020	-$4,559	$34,875	**$30,316**	Sally (TS)		2025	-$4,559	$0	**-$4,559**	None
2021	-$4,559	$34,875	**$30,316**	Fred (TS)		2026	-$4,559	$0	**-$4,559**	None*
	2017-2026 Total Net Payments to Farmer								**$163,660**	

**Isaias tropical storm determinations for 2026 are not final; see the 2026 note in the Hypothetical Costs and Payouts Example section.*

Indian River County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.043	0.605	0.67	$116.48
0.55		0.737	0.69	$101.79
0.60		0.816	0.69	$91.93
0.65		1.000	0.64	$64.60
0.70		1.263	0.64	$51.15
0.75		1.684	0.60	$34.52

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.2741	0.068	0.80	$18.24	$14.62

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)										
Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$5,497	$69,750	**$64,253**	Irma (H)		2022	-$5,497	$69,750	**$64,253**	Ian (H), Nicole (H)
2018	-$5,497	$0	**-$5,497**	None		2023	-$5,497	$0	**-$5,497**	None
2019	-$5,497	$0	**-$5,497**	None		2024	-$5,497	$69,750	**$64,253**	Milton (H)
2020	-$5,497	$0	**-$5,497**	None		2025	-$5,497	$0	**-$5,497**	None
2021	-$5,497	$0	**-$5,497**	None		2026	-$5,497	$0	**-$5,497**	None*
	2017-2026 Total Net Payments to Farmer								**$154,280**	

**Isaias tropical storm determinations for 2026 are not final; see the 2026 note in the Hypothetical Costs and Payouts Example section.*

Levy County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.043	0.605	0.67	$116.48
0.55		0.737	0.69	$101.79
0.60		0.816	0.69	$91.93
0.65		1.000	0.64	$64.60
0.70		1.263	0.64	$51.15
0.75		1.684	0.60	$34.52

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.2155	0.0695	0.80	$23.20	$17.54

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)

Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$4,701	$69,750	**$65,049**	Irma (H)		2022	-$4,701	$0	**-$4,701**	None
2018	-$4,701	$0	**-$4,701**	None		2023	-$4,701	$69,750	**$65,049**	Idalia (H)
2019	-$4,701	$0	**-$4,701**	None		2024	-$4,701	$69,750	**$65,049**	Helene (H), Debby (H)
2020	-$4,701	$0	**-$4,701**	None		2025	-$4,701	$0	**-$4,701**	None
2021	-$4,701	$0	**-$4,701**	None		2026	-$4,701	$0	**-$4,701**	None*
	2017-2026 Total Net Payments to Farmer								**$162,240**	

**Isaias tropical storm determinations for 2026 are not final; see the 2026 note in the Hypothetical Costs and Payouts Example section.*

Manatee County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.043	0.605	0.67	$116.48
0.55		0.737	0.69	$101.79
0.60		0.816	0.69	$91.93
0.65		1.000	0.64	$64.60
0.70		1.263	0.64	$51.15
0.75		1.684	0.60	$34.52

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.2426	0.0794	0.80	$20.61	$15.53

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)										
Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$5,217	$69,750	**$64,533**	Irma (H)		2022	-$5,217	$69,750	**$64,533**	Ian (H)
2018	-$5,217	$0	**-$5,217**	None		2023	-$5,217	$0	**-$5,217**	None
2019	-$5,217	$0	**-$5,217**	None		2024	-$5,217	$69,750	**$64,533**	Milton (H)
2020	-$5,217	$0	**-$5,217**	None		2025	-$5,217	$0	**-$5,217**	None
2021	-$5,217	$0	**-$5,217**	None		2026	-$5,217	$0	**-$5,217**	None*
	2017-2026 Total Net Payments to Farmer								**$157,080**	

**Isaias tropical storm determinations for 2026 are not final; see the 2026 note in the Hypothetical Costs and Payouts Example section.*

Santa Rosa County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.031	0.593	0.67	$164.84
0.55		0.741	0.69	$140.43
0.60		0.815	0.69	$127.68
0.65		1.000	0.64	$89.61
0.70		1.296	0.64	$69.14
0.75		1.704	0.60	$47.33

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.2366	0.0626	0.80	$21.13	$16.71

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)

Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$4,704	$0	**-$4,704**	None		2022	-$4,704	$0	**-$4,704**	None
2018	-$4,704	$34,875	**$30,171**	Gordon (TS)		2023	-$4,704	$0	**-$4,704**	None
2019	-$4,704	$0	**-$4,704**	None		2024	-$4,704	$0	**-$4,704**	None
2020	-$4,704	$69,750	**$65,046**	Sally (H)		2025	-$4,704	$0	**-$4,704**	None
2021	-$4,704	$0	**-$4,704**	None		2026	-$4,704	$69,750	**$65,046**	Isaias (H)
	2017-2026 Total Net Payments to Farmer								**$127,335**	

Volusia County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.043	0.605	0.67	$116.48
0.55		0.737	0.69	$101.79
0.60		0.816	0.69	$91.93
0.65		1.000	0.64	$64.60
0.70		1.263	0.64	$51.15
0.75		1.684	0.60	$34.52

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.2535	0.063	0.80	$19.72	$15.80

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)										
Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$5,140	$69,750	**$64,610**	Irma (H)		2022	-$5,140	$69,750	**$64,610**	Ian (H)
2018	-$5,140	$0	**-$5,140**	None		2023	-$5,140	$0	**-$5,140**	None
2019	-$5,140	$0	**-$5,140**	None		2024	-$5,140	$69,750	**$64,610**	Milton (H)
2020	-$5,140	$0	**-$5,140**	None		2025	-$5,140	$0	**-$5,140**	None
2021	-$5,140	$0	**-$5,140**	None		2026	-$5,140	$0	**-$5,140**	None*
	2017-2026 Total Net Payments to Farmer								**$157,850**	

**Isaias tropical storm determinations for 2026 are not final; see the 2026 note in the Hypothetical Costs and Payouts Example section.*

Wakulla County

APH PC Coverage Costs				
Coverage Level	Base Rate	Base Differential Factor	Subsidy Rate	Coverage Per Dollar of Premium
0.50	0.043	0.605	0.67	$116.48
0.55		0.737	0.69	$101.79
0.60		0.816	0.69	$91.93
0.65		1.000	0.64	$64.60
0.70		1.263	0.64	$51.15
0.75		1.684	0.60	$34.52

HIP-WI Coverage Costs				
Base Rate	TS Option Rate	Subsidy Rate	Coverage Per Dollar of Premium **(Hurricane Only)**	Coverage Per Dollar of Premium **(Hurricane + TS)**
0.1897	0.0877	0.80	$26.36	$18.02

Hypothetical Farm Example 2017-2026 Outcomes (HIP-WI Indemnity Payments Only)										
Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info		Year	Insurance Cost	HIP-WI Indemnity Payment	Net Amount to Farmer	Storm Info
2017	-$4,595	$0	**-$4,595**	None		2022	-$4,595	$0	**-$4,595**	None
2018	-$4,595	$69,750	**$65,155**	Michael (H)		2023	-$4,595	$69,750	**$65,155**	Idalia (H)
2019	-$4,595	$0	**-$4,595**	None		2024	-$4,595	$69,750	**$65,155**	Helene (H)
2020	-$4,595	$34,875	**$30,280**	Sally (TS)		2025	-$4,595	$0	**-$4,595**	None
2021	-$4,595	$0	**-$4,595**	None		2026	-$4,595	$0	**-$4,595**	None*
	2017-2026 Total Net Payments to Farmer								**$198,175**	

**Isaias tropical storm determinations for 2026 are not final; see the 2026 note in the Hypothetical Costs and Payouts Example section.*